

DURAL COUNTRY CLUB LIMITED

ACN 773 073 193

NOTICE TO MEMBERS REGARDING PROPOSED AMALGAMATION

Pursuant to Section 17AE of the *Registered Clubs Act* and clause 4(5) of the *Registered Clubs Regulation 2015*, the members of Dural Country Club Limited (**the Club**) are hereby notified that:

1. The Club called for expressions of interest in amalgamation on the basis that it would be the child (dissolving club) in the amalgamation.
2. The Club received expressions of interest in amalgamation from:
 - Parramatta Leagues Club Limited (**Parramatta**);
 - City Tattersalls Club Limited;
 - Club Marconi Limited; and
 - Toongabbie Sports Club Limited.
3. After a rigorous consideration process assisted by Campbell Advisory (an independent Club consulting company) including interviews with all four (4) clubs, the Club's board resolved to accept Parramatta's expression of interest.
4. The Club and Parramatta are currently negotiating the terms of the proposed amalgamation which will be set out in a Memorandum of Understanding (**MOU**).
5. The clubs will shortly enter into a MOU.
6. After the MOU is executed, the Club and Parramatta will convene separate general meetings for members of each club to vote on the proposed amalgamation.
7. A Notice of General Meeting will then be issued to members of the Club in the usual manner.
8. A copy of the Notice of General Meeting will also be displayed on the Club's noticeboards and on the Club's website.
9. A copy of the MOU will be made available to members on the Club's noticeboards and website at least twenty one (21) days before the General Meeting at which members will vote on the proposed amalgamation.
10. Except for the expressions of interests referred to in paragraph 2 above, the Club has not received any expressions of interest in amalgamation or any merger offers from any registered clubs during the twelve (12) month period immediately preceding the date of this Notice.
11. As required by clause 5 of the *Registered Clubs Regulation 2015* this Notice will be displayed on the Club's noticeboards and published on the Club's website.

Dated:

By direction of the Board

Mervyn Fernandes
Manager
